Who Is Budget Babe?

Description

Budget Babe is an ordinary lady striving to achieve financial freedom in Singapore before the age of 45. She is always looking for cost-effective ways to live a fulfilling life in amidst Singaporeâ??s rising costs, and writes in order to empower fellow Singaporeans on taking charge of their own lives and finances. The final goal is to eventually break free from the competitive rat race. Will I meet you there?



The story behind Budget Babe

When I was younger, I hated math with a vengeance. I was so bad at it that got a â??Bâ?• for PSLE and â??Oâ?• levels, and a horrible â??Uâ?• for my GCE â??Aâ?• level prelims.

But, as life would have it, I was thrown into a world where I soon learnt I needed to take charge of my own money, or be left to fend for myself. My mother was retrenched during the Asian Financial Crisis and was unable to find work for many months, where she had to bite her teeth and borrow from relatives and friends in order to tide us through.

At 17, my parents dropped a bombshell on me â?? they had no money to pay for my university fees. If I wanted to get a degree, I needed to find my own way (or money). I had to even borrow money from my dad to get tuition in one of my weaker subjects, after promising to pay him back. At the age of 18, my weekly allowance was cut off and I was on my own.



Luckily, when life gives us lemons, we always have an option to make lemonade.

A miracle granted me with straight â??Aâ??s for my GCE â??Aâ?? Levels, which landed me a scholarship to pursue a degree. That took care of my financial burden, even giving me a small monthly allowance to live on. As my parents couldnâ??t afford to send me on overseas exchange, I started working 9 side-jobs to save up enough so that I could send myself to the United States.

You could say I learnt, as a result of my family circumstances, to manage my own cashflow.

My inner Budget Babe then materialized into an online persona for me in December 2014. She was born mostly as an avenue for me to indulge my love for writing, but later evolved into a familiar guide to help Singaporeans looking to take control of their finances as well.

What youâ??ll learn

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I write on Singaporean issues including rising living costs, personal finance, investing, career development, school, as well as beauty and lifestyle trends with a finance slant.

Personal Finance Ambassador


Invest

Budget Babe pays for value

Iâ??m a strong believer of living a fulfilling life without having to spend excessively. Youâ??ll be able to find occasional recommendations on cost-effective and value-for-money solutions as and when I chance upon them. Through my writings and rants, I hope to empower more young Singaporeans to become savvy in their own finances too.

My Life

On weekends, you may find me freelancing as a **public relations consultant** or a tutor out teaching students General Paper and English.

Blogging is not a full-time job. Although I write to an audience of 60,000 each month, I write only on financial issues or tools that interest me.



My Career

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Iâ??m still an employee in my mid-20s, serving as a manager in a 9-to-6 job.



My first full-time job was a nightmare, and it was where I learnt some of the most important lessons about corporate politics and culture. Management was the main reason I left â?? today, the company has since folded. The CEO of the company had fired my supervisor, my Managing Director, my friend, and a number of other employees in less than a year after my resignation.

It also showed me that I simply couldnâ??t afford to rely on my job, and needed to build up other sources of income lest anything happens.

Money Matters

Other than saving and budgeting, I also believe in being smart about insurance and using credit cards to our benefit.

I give my parents $400 a month, and am still paying off my study loan. These are the main fixed expenses I have each month on top of my bills, and I try to keep within my annual budget below:

Category	Monthly	Annual
Fixed Expenses		
Utilities	$200	$2,400
Parent allowances	$400	$4,800
Student loan	$150	$1,800
Internet	$40	$480
Mobile plan	$75	$900
Insurance	$250	$3,000
Transport	$85	$1,020
Variable Expenses		
Food	$300	$3,600
Personal care	$120	$1,440
Entertainment	$60	$720
Exercise classes	$40	$500
Vacations	N.A.	$4,000
Total Expenses		**$24,650**

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My investing journey has been extremely rewarding so far and Iâ??m learning a lot, growing as the stock market fights the bears and bulls. By some stroke of luck, Iâ??ve also been able to correctly predict the results of IPO performances based on my analysis, although I cannot guarantee that my predictions will always be correct even from here! I also share my insights and key lessons on investing here, and you can search â??Stock Analysisâ?• to see what I think of certain stocks.

If youâ??re a seasoned investor with any great advice to share, Iâ??ll love to hear from you as well!



See you on the other side.

With love,
Budget Babe.
Category

1. Family
2. Insurance
3. Investing
4. Property
5. Savings