

Invest in property with "no money down", legit or scam?

Description

I went on radio last week talking about what I'd uncovered about The I Quadrant in <u>one of my previous</u> <u>posts</u> – an investigative piece that took me several months to complete.

If you'd like to listen to the podcast, you can find it here.

During the talkshow, I chatted with Ryan Huang as we discussed:

- The rise of property investment schemes being advertised all around Facebook, Google and social media
- Can you really own multiple properties with "no money down"?
- The allure of earning passive income from rental
- Is it legal? (Yes.)
- The recent crisis (tenants not being able to pay rent, lobbying against landlords, etc) has shown how the risks can work against you.
- Your rental is not always guaranteed, but your mortgage liability is.
- The big questions:
 - Can you consistently find tenants?
 - Can you confidently raise the rental year-on-year?
 - If not, can you find a skilled property agent who can manage and increase the rentals for you?
- Working with co-investors...what are the considerations?
- Investing in property vs. REITs (real estate investment trusts), and why it is so much easier to simply invest in a REIT
 - Let someone else do all the administrative work + managing tenants
 - Lower capital and downside
- The big risks that these ads don't really tell you
- The UPSELLs to expect after you've attended the course

Listen to the 12-minute podcast here. With love, Budget Babe

Category

1. Investing

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