

Milking POSB for cashback

Description

Got a POSB account? Get cashback for transactions you're already making.

In case you guys haven't seen the latest entry I put up on the blog yet, do hop over to check out my review of POSB's latest cashback promo.

When they first approached me for a sponsored post on this, I was really happy because even if they didn't pay me to write, I would have done a review anyway. And yes, my conclusion is still positive.

My only skepticism at first was on the T&Cs of how the cashback worked, but thankfully POSB InvestSaver is included under the investments portion!

So for those of you who are interested in #dayresavings and #dayreinvestments , you might want to see if you can get the cashback too.

POSB's recent Cashback promo is a pretty good deal for those of you who are already making existing transactions with POSB / DBS. Might as well maximise your dollars and get cashback for stuff you're already doing!

I'm really proud of the table I created which breaks down the estimated cashback that one can reasonably expect to get.

How can I get the free money?

You only need to qualify for 3 out of 5 transaction categories (if you're kiasu and want maximum cashback, go for all!). These are:

1. Credit your salary to your POSB/DBS Savings/Current Account
2. Spend on your POSB/DBS credit card
3. Purchase new eligible regular insurance premium policy through POSB/DBS after enrolling to POSB Cashback Bonus
4. Have an existing POSB/DBS home loan or refinance with POSB/DBS (cash and CPF components are included)
5. Invest and grow your money through POSB's InvestSaver or new unit trusts

 Salary Credit up to S\$20	 Credit Card up to S\$20	 Home Loan Instalments up to S\$30	 Insurance up to S\$30	 Investments up to S\$30
0.3% cashback			3% cashback	

Unlike saving promotions from the other banks, you don't have to open a brand new account before you can enjoy these benefits. You can simply start by crediting your salary into your existing POSB / DBS account, or chalk up even higher cashback on top of the rewards or cash rebates you're already earning from your POSB / DBS cards.

These are what I call **critical essentials** in our journey of personal finance. If you don't already have insurance, please do yourself (and your loved ones) a favour and get covered. Unless you're still staying with your parents, you probably have home loan instalments to pay off on your new BTO / resale flat / condo. And if you've not started on your investing journey yet, you really should. I've been recommending POSB's Invest-Saver plan since forever so I was really glad that this is included under the Investments category, instead of only limiting to unit trusts. You can read more about [why I like POSB Invest-Saver so much here](#).

I wish I could reproduce the cashback table that I'm really proud of but unfortunately the square photos in Dayre doesn't allow me to, so you guys have to hop over to the blog to see it. Sorry!

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Budget Babe

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Free Budgeting App



Sunday, 16 October 2016

Here's how you can get \$1000 cashback this year

I love getting cashback or bonus interest whenever I spend on my credit cards. For instance, I was paid \$20 over the last 2 months for spending on my credit card. These were expenses I needed to make anyway – my insurance premiums, groceries, movies, etc.

After all, why say no to free money?

If you're like me, and are always looking out for ways to get extra money for transactions you're already making, POSB's latest cashback offer might just be your answer. As you might already know from my previous posts, my POSB account has been my designated "spending" account, while I reserve my other bank accounts for pure savings.

Most of us already have a POSB account which we opened from our younger days. If you've been doing your regular banking like salary credit, you can now get better bang for your buck with the new POSB Cashback Bonus Programme.



Who else remembers POSB's Smiley Squirrel who taught us to save from primary school?

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On a happier note, SG Budget Babe has just crossed 3 million views and I was seriously in shock when I saw the number this evening ?

It may be a sponsored post but my loyal readers know by now that I'm super selective about the types of advertorials I get. And no matter how much money a client pays me, I will NEVER copy and paste from a brief. This is MY blog, so all my content has to be as original as it can be.

If a client pays me to write, it is my job to come up with a good post that adds value to my readers while making them (and BB) look good. And this promo is really a good deal once you know how to make use of it ?

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Footer Tagline

Read about SPH serving letters of demand to folks who have reproduced their articles (where SPH interviewed them) to pay up for licensing and copyright fees. Seriously?

It irks me when big companies or businessmen with power try to shut media outlets up.

Speaking of which, you guys really gotta read the amazing response from the New York Times' legal representative when Donald Trump's lawyers tried to shut them up about that article where they interviewed women who talked about their experiences with Trump. I never applauded for a lawyer's letter before, but for that one, I did.

Another major company just emailed me asking me to take down a negative review I wrote about them from over a year ago when I visited them and didn't tell them I was a blogger because I didn't want preferential treatment.

There has been really bad news reports about them this year, such as how an elderly lady in her 80s was persuaded to sign up for a \$400k package with them and are now suing them for it.

They say they've changed for the better and requested me to take down the post in hopes that "we can settle the matter amicably".

(Wah those are words I use when I'm being passive aggressive to someone sia.)

I'm going to give them the benefit of the doubt but I still don't understand why I've to take the post down.

Sometimes it isn't easy to write about the other side of the coin. Not all sponsored reviews tell the whole truth about a brand. But if we don't write it, then who will?

I have a responsibility to remain true to my readers and this is who I am. Some outlets have described BB as the girl with the no-nonsense attitude – she says it as she sees it. Haha omg how apt.

So unless they can give me a super good reason to take down the post, I'm leaving it up on the blog because it is the unbiased review I wish existed before I went for my treatment with them.

I can only thank my lucky stars I wasn't the one who signed a \$400k package with them and lived to regret it.

Category

1. Bank Accounts
2. Savings