How much can you earn as a Uber driver?

Description

Ever wondered how much you'll make if you quit your day job and turned to driving Uber (<u>like Wolverine</u>) instead?

In 2015, <u>I wrote about how I encountered a taxi driver who told me he earns \$7,000 a month</u>. Back then, ride-hailing apps like Uber and Grab were fairly new, but he was one of the early adopters of the technology and benefited tremendously from the bonus incentives. He was also immensely hardworking, and shared with me that the reason why he could earn so much more than most folks despite only having a GCE 'N' Level qualification was largely due to:

- Driving 12 hours every day, 7 days a week

- Driving when taxi drivers take their breaks and change shifts

 Using Uber and Grab to get more customers and reduce his waiting time plying the road for passengers

With more drivers joining the trade, I've heard that the bonus incentives are no longer as attractive as before, but driving for Uber and Grab remains an appealing option for those working in today's gig economy.



Try out this game here to find out how much you'll make!

Here's my scores (I fared really badly, by the way. It is a good thing I stick to my managerial day job.) In easy mode:



In hard mode:



Doesn't seem that lucrative anymore, does it?

Plus, don't forget the opportunity costs you're incurring while you drive, as being a Uber or Grab driver probably won't impress your future employer too much. Unless you've got no other choice, I'd rather you focus on building up your career than chasing money through driving instead.

With love, Budget Babe

Category

1. Savings

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