



Plebeians, Say Goodbye to Maybank Family and Friends Card

Description

The card's minimum spend of \$500 for 5% cashback has now been removed – you'll now need to spend at least \$800 a month before you can get 8% cashback, capped at \$25 per category (five in total).



Once upon a time, the **Maybank Family & Friends card** was a fantastic cashback card. In fact, I liked it so much that I wrote about it on multiple occasions – [here](#), [here](#) and [here](#).

It used to be a great card because the minimum spend of \$500 was generally quite achievable for most of us plebeians (commoners), and was good if you shopped for groceries, took public transport (or ride-hailing services), pumped petrol or paid for your telco bills with it. And regardless of whether you even shop at Popular bookstore (*which I do fairly frequently, since I teach A Levels General Paper tuition*), it was easy to get 5% – 8% cashback using the card.

default watermark

How the cash rebates work

Minimum monthly spend

S\$800

default watermark

S\$500 - S\$799

S\$0 - S\$499

Unfortunately, these good days are now over because Maybank has decided that effective of 1 April 2021, they will be culling the \$500 – \$799 category which used to give 5% cashback.

Which means that **unless you can spend at least \$800 every month, you'd be better off searching for a better cashback card** with a lower minimum spend.

Here's what's new:

From 1 April 2021, the **Cash Rebate Programme** for Maybank

**Minimum Spend
per calendar month**

Cash

S\$0 – S\$799

0.3%
unlim

S\$800 and above

8%
up to
ther

If you're NOT a plebeian and happen to easily chalk up more than \$800 a month for your groceries, transport, dining and food delivery, telco and/or online TV streaming, or even spend at Popular or on your pet, then the card may still be worthwhile to keep for the 8% cashback.

Eligible Categories For Local, Overseas and Online Spend **NEW!**

Groceries

Transport

default watermark

Dining & Food Delivery

Data Communication & Online TV Streaming

Retail & Pets

This makes it *slightly better* than Citi's Cash Back card, which imposes a ~~\$888~~ now \$800 minimum for 6% – 8% cashback across dining, groceries and petrol.

If you're cancelling yours and looking for an alternative, I personally prefer to adopt a fuss-free combination of

- DBS Live Fresh Card ([5% cashback on online and Visa contactless payments](#))
- an unlimited cashback card e.g. [Standard Chartered's Unlimited Cashback \(1.5%\) card](#) or [Citi's Cash Back + \(1.6%\) card](#)
- a miles card

At any rate, always be smart about your credit cards – and don't worry about switching, because there's nothing wrong with shopping around for a better deal when your credit card issuer no longer becomes suitable for your needs or life stage.

With love,
Budget Babe

Category

1. Bank Accounts
2. Savings

default watermark