NTU Finance Talk

Description



Met a fellow Dayrean at my talk for NTU students yesterday on personal finance! I was quite happy when she came up to me to ask for a photo haha hello ð??? @life_adventure ! Since I didn't publicise my talk anywhere I wasn't expecting to meet a fellow Dayrean but was so glad to.



default watermark

So funny this girl haha I didn't even see this poster yay thanks for taking a photo of it for me to see!



I asked her what was her username so I can go read her Dayre too and she had such a funny expression on her face when I said, eh you never comment on my post before right otherwise I'd probably recognise your username LOL ð???



With two other speakers! They were really nice to shift the agenda for me cos I can only make it for one session and at an earlier date amidst all the wedding madness.

The guys are also doing part 2 which unfortunately I won't be able to join for because I'd be having my bridesmaids meeting on the night of their talk (too close to my wedding date la!) if any of you Dayreans

are in NTU, you should definitely go for the event!



Budget Babe sharing her controversial views as usual lol.

One of the key things I shared was: don't need to be loyal to the banks.

Talked about how I'm readily shifting my money around accounts depending on the banks and their promo rates. Remember the changes by OCBC 360 last week?

default watermark

I also touched briefly on UOB One, BOC SmartSaver and POSB Cashback scheme.

As many of them were students and some feared not being able to control their credit card spending, I also talked about the best debit card for students and pretty much anyone actually that's in the market right now.

Best Debit Card



As purchases are deducted directly from your bank account, when you run out of money you won't be able to spend anymore. So you'll never have to worry about credit card debt!

ð??• There's a maximum cashback of $50 though so spending anything more than $1000 a month will no longer give you any rewards on this card.

ð??• Also remember to withdraw cash no more than 3 times a month, or you won't even get any cashback either!

How to maximise this card

ð??• Spend $200 in the first month

ð??•Second month onwards, spend no more than $1000 to get maximum cashback

ð??•Pay only via Visa payWave, Apple Pay, Samsung Pay or Android Pay.

ð??•Keep your cash withdrawals to three times or less every month at any DBS/POSB ATMs and branches. Easiest way to do this is at the start of the month, then lock up the card so you don't even withdraw even in emergencies lol



default watermark

Finally got down to pasting my Cinderella vinyl decor on my laptop! Remember the Etsy photo I shared previously? We're doing a Cinderella themed wedding and this would fit perfectly ð???



N bought vegetable sushi for dinner. How innovative is this!

Quite a number of folks attended â?? from undergraduates, the final year students, post-graduates, teaching staff, NTU admin staff and more! I was quite amazed that so many people, even some who were older than me, would want to listen to my rambling sia.

There were also a lot of earnest students who individually approached me after the talk with their questions â?? thanks for making me feel useful haha! I love it when people ask me questions ð???

One of the golden questions of the night we got was:

How do you know when to sell?

The truth is, when to sell is often more difficult than knowing when to buy. Together with Derek from OCBC Securities, we both spoke about how you'll have to set your own rules about selling. He talked about stop loss rules, while I talked about valuation rules.

So for instance, if you bought an undervalued stock at 50% discount, then you could sell when it hits 100%. Will it hit 120%? 200%? Maybe, and your guess is as good as mine.

So you can choose to "take profit" first, or hold and wait longer. Just don't blame anyone if it falls back to 80% discount after hitting 100% but you didn't sell cos you were hoping for 120%.

Greed is real guys. I suffer from it too. Remember my Apple tales? "Argh why did I sell so early I could have earned $1k more if I held on until today!"

Remember, cos you made that decision, so you gotta take responsibility for it.

default watermark

Also met my fellow JC friend at the talk yesterday and at first I thought I was mistaken cos why graduate already still attend NTU talk?! So funny he told me after that he didn't expect me to still remember him, much less his name, and I was like ð??•ð??• I'm quite good at remembering people I've interacted with before! Even my primary school classmates k. Plus we were in the same CCA for the first three months so why would I forget! ð???

Category

1. Savings