

Existing UOB EVOL Cardmembers

To minimize disruptions for existing UOB EVOL Cards issued before 7 Jun 2024, you can enjoy the enhanced benefits from your next statement generated from 7 Aug 2024 if you are an existing cardmember.

	UOB EVOL Card existing benefits (statement generated before 7 Aug 2024)	UOB EVOL Card enhanced benefits (statement generated on and after 7 Aug 2024)
Cashback programme	<ul style="list-style-type: none"><li>• 8% cashback on online spend</li><li>• 8% cashback on mobile contactless spend</li><li>• 0.3% cashback on other eligible spend</li></ul>	<ul style="list-style-type: none"><li>• 10% cashback on online and mobile contactless spend</li><li>• 10% cashback on overseas in-store FX spend</li><li>• 0.3% cashback on other eligible spend</li></ul>
Total monthly cashback cap	\$650 (\$520 online, \$130 mobile, \$120 others)	\$800 (\$530 online & mobile, \$270 overseas, \$130 others)
Min. spend	\$8000	\$8000

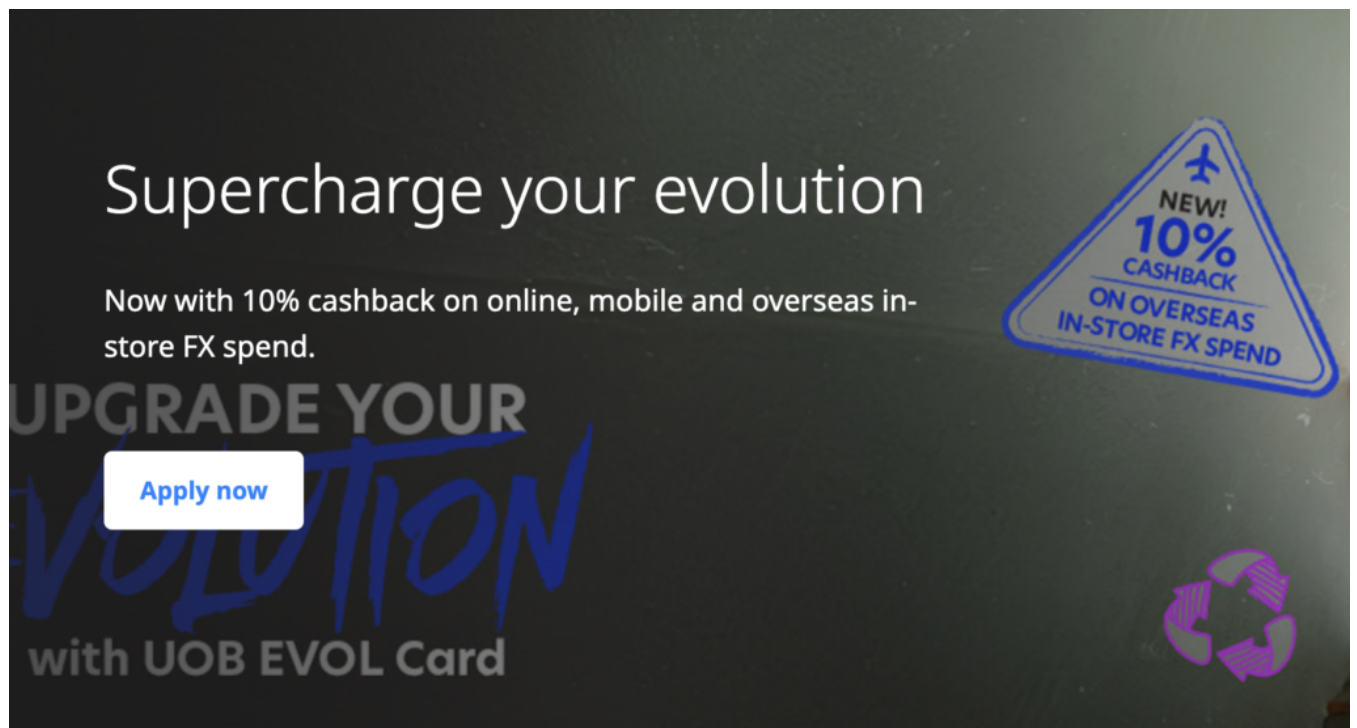
## More nerfs to the UOB EVOL Card

### Description

UOB EVOL cardholders, take note!

UOB has just announced major changes to one of the best cashback cards in the market, the UOB EVOL. This used to be a favourite among fresh grads, young working adults and folks who spend mostly online or pay with their phone or smartwatches.

Pay attention because these changes are pretty significant, and will forever change the way you earn your cashback on this card!



Author's screenshot from UOB EVOL Card website on 7 June

The key changes to user behaviour are:

1. Whereas online vs. mobile contactless payments were separate categories previously, they've now been combined. This means **your optimised spending is now capped to \$300** for both, instead of \$500 (\$250 each) previously.
2. \$20 (out of max \$80) cashback is now allocated for **overseas in-store FCY spending**. Realistically, I don't think that's feasible for some cardholders to hit *unless you go into JB several times a month to pump petrol and shop enough to clock \$200*.
3. **You now need to spend MORE** in order to qualify for the upsized cashback (from \$600 to \$800).

By no means are these changes significant. The card used to be fairly easy for most people to hit the criteria to enjoy 8% cashback, but with the latest nerfs, how many people will end up being ineligible and get only 0.3% cashback because they failed to hit the requirements?

I did up a table summarising the changes, here's how they look:

	<b>Previously</b>	<b>Now</b>
Earn rate	8% on mobile contactless payments or online purchases 0.3% for all other spend	10% cashback on Online Spend and Mobile Contactless Spend 10% cashback on Overseas in-store foreign currency spend 0.3% for all other spend
Minimum Monthly Spend	\$600 min. spend	\$800 min. spend
Cashback Caps	\$20 cashback on mobile contactless \$20 cashback on online purchases \$20 on all other transactions	\$30 cashback on mobile contactless AND online \$20 on overseas in-store FCY spend \$30 on all other transactions
Optimised Categories to max out cashback	\$250 mobile contactless \$250 online Min. \$100 others (0.3% cashback)	\$300 mobile contactless and/or online \$200 overseas in-store FCY (go JB?) and at 3.25% fees Min. \$300 others (0.3% cashback)
Notes	No UOB\$ merchants	No UOB\$ merchants

Who thinks the changes are favourable? Certainly not me.

These changes become effective as of 7 June, although if you already own the card, you have until 7 August before you'll be hit by these changes.

## Existing UOB EVOL Cardmember

To minimize disruptions for existing UOB EVOL Cards issued before 7 Aug 2024, you can enjoy the enhanced benefits from your next statement generated on or after 7 Aug 2024 if you are an existing cardmember [i](#)

	UOB EVOL Card existing benefits (statement generated before 7 Aug 2024)	UOB EVOL Card new benefits (statement generated on or after 7 Aug 2024)
<b>Cashback programme</b>	<ul style="list-style-type: none"><li>• 8% cashback on online spend</li><li>• 8% cashback on mobile contactless spend</li><li>• 0.3% cashback on other eligible spend</li></ul>	<ul style="list-style-type: none"><li>• 10% cashback on online spend</li><li>• 10% cashback on mobile contactless spend</li><li>• 0.3% cashback on other eligible spend</li></ul>
<b>Total monthly cashback cap</b>	S\$60 (S\$20 online, S\$20 mobile, S\$20 others)	S\$100 (S\$40 online, S\$40 mobile, S\$20 others)
<b>Min. spend</b>	S\$600	S\$600

Author's screenshot from UOB EVOL Card website on 7 June

Seriously, these kind of changes are exactly [why I could no longer stick with cashback cards and made the switch a few years ago to accumulate miles instead.](#)

[Check out my list of best miles cards here.](#)

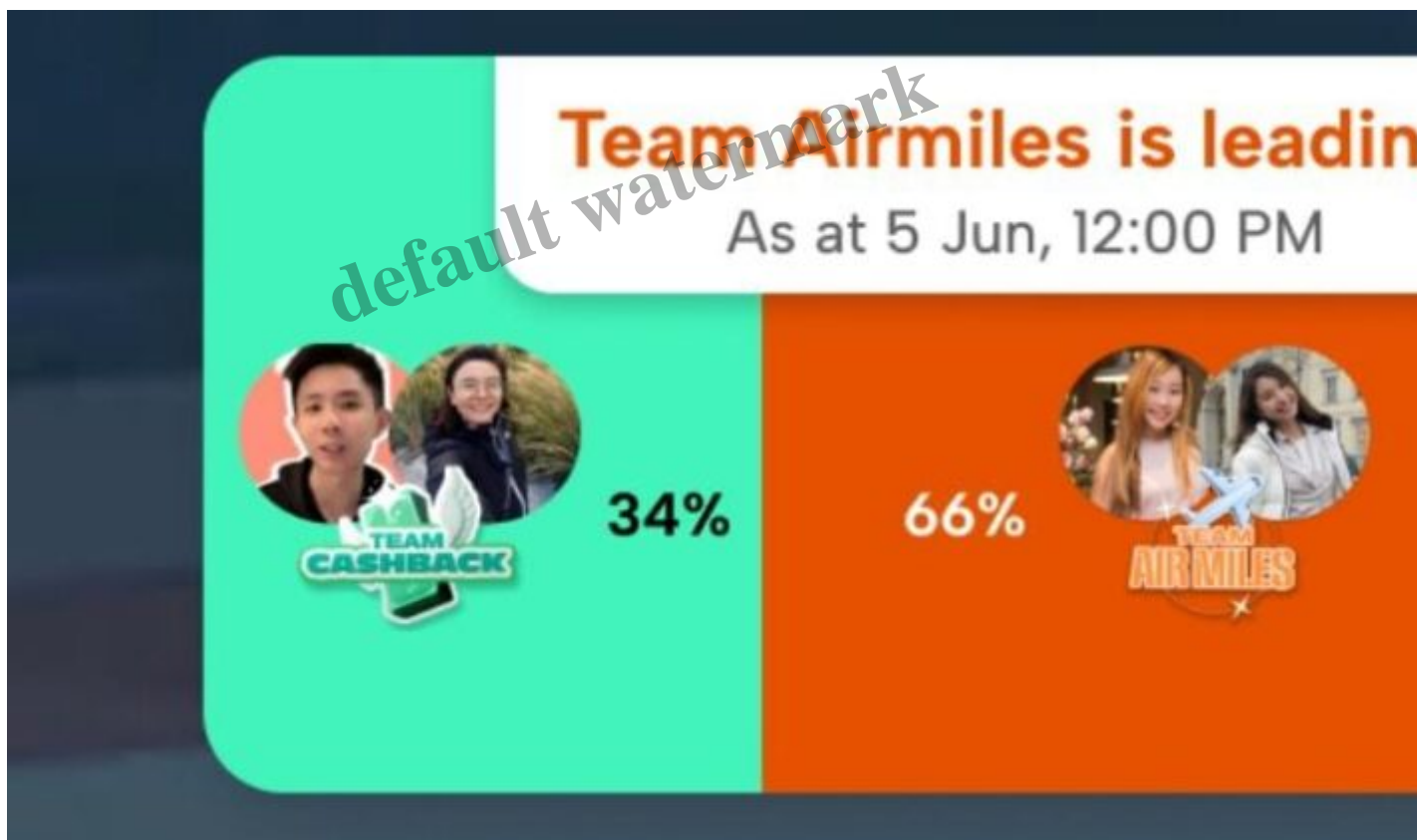
Is UOB EVOL still worth keeping in your wallet after all these? It's a no for me, because the 10% on overseas in-store FCY spend (don't forget the 3.25% FCY fees) and the higher minimum spend makes it much harder to hit the card's upsized cashback criteria...and honestly no longer worth the effort.

And if you fail to keep up? You'll get a miserly 0.3% cashback instead.

If you're disappointed by these changes too and thinking of switching cards, here are some alternative cashback cards I would suggest you look at:

- [Maybank Family & Friends](#) (same min. spend of \$800 but gives 8% across 5 (broader) categories, with a spending cap of \$312 each for optimised cashback)
- UOB One (up to 10% cashback on 5 categories, min. \$500 spend)

Or even better, join me on Team Miles ?



Most cardholders don't keep up with these changes, so if you know anyone with a UOB EVOL card still in their wallet, send this PSA to them now!

With love,  
Dawn

### Category

1. Credit Cards