

Invest in property with â??no money downâ?•, legit or scam?

Description

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I went on radio last week talking about what Iâ??d uncovered about The I Quadrant in one of my previous posts â?? an investigative piece that took me several months to complete.
If youâ??d like to listen to the podcast, you can find it here.
During the talkshow, I chatted with Ryan Huang as we discussed:

- The rise of property investment schemes being advertised all around Facebook, Google and social media
- Can you really own multiple properties with â??no money downâ?•?
- The allure of earning passive income from rental
- Is it legal? (Yes.)
- The recent crisis (tenants not being able to pay rent, lobbying against landlords, etc) has shown how the risks can work against you.
- Your rental is not always guaranteed, but your mortgage liability is.
- The big questions:
    - Can you consistently find tenants?
    - Can you confidently raise the rental year-on-year?
    - If not, can you find a skilled property agent who can manage and increase the rentals for you?
- Working with co-investorsâ?¦what are the considerations?
- Investing in property vs. REITs (real estate investment trusts), and why it is so much easier to simply invest in a REIT
    - Let someone else do all the administrative work + managing tenants
    - Lower capital and downside
- The big risks that these ads donâ??t really tell you
- The UPSELLs to expect after youâ??ve attended the course

Listen to the 12-minute podcast here.

With love,
Budget Babe

Category

1. Investing

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