BITCOIN PLUNGES BY 40% IN A SINGLE DAY!

Description

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Bitcoin Down More Than 40% From High As FUD Fuels Sell-Off
Forbes - 3 hours ago
Bitcoin has fallen sharply over the last several days, shaving more than 40% off the all-time high it reached on December 17. The world's largest digital currency by market capitalization (market cap) declined to as little as $10,834.94, according to the CoinDesk **Bitcoin** Price Index (BPI). At this price level, ...



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Bitcoin speculators are 'getting burned,' and companies that recently ...
Business Insider - 3 hours ago
Some of these companies recently announced changes to their core businesses to focus on cryptocurrencies. Others added "blockchain" to their names and saw triple-digit-percent surges in their stock prices. But some traditionally associated with **bitcoin** — such as AMD, which makes graphics-processing ...

IS IT A PONZI? IS BITCOIN A SCAM?!

I opened my screen this morning only to see almost every single coin down by 30% â?? 40%. EVERYTHING WAS BLEEDING RED.

Not even the oil crisis previously did we see such a massive tank overnight in terms of percentage losses. But in the world of crypto, this isnâ??t the first time.

Someone I know lost half a million ($500,000) overnight thanks to this crash. Can you just imagine that? Can you stomach the risk?

The funny thing is, he wasnâ??t even the least scared. In fact, he was happily enjoying his holiday and not even checking the charts.

Whereas a lot of those who recently invested in Bitcoin / cryptocurrencies be like



Iâ??m like



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Speculators be like:



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Whereas Iâ??m like:



When Bitcoin was at $19k folks were saying it was too high and that theyâ??ll wait to buy on the dip. **Well, hereâ??s your dip and now youâ??re too afraid to buy it?!**

If you thought Bitcoin was worth buying at $15k till $19k, then it should be even more of a bargain now at $12k.

So why arenâ??t you buying?

The only people who are fleeing the markets now are those who donâ??t understand the underlying technology of Bitcoin (or whatever cryptocurrency theyâ??ve bought into). Speak to some of the tech folks and youâ??ll see that the true believers are not selling at all.

The crypto folks call it weeding out â??weak handsâ?•.

If you donâ??t have the confidence in what youâ??re buying, then perhaps youâ??ll be better off NOT buying it.

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This is probably worth a reread at this point: everyone wants to buy when things have gone up but are too afraid to buy when things go down.

Crypto **is** volatile. Thatâ??s why I said to only use money you can afford to lose. If you had gone into Bitcoin wishing to make a quick buck and barely knowing anything about it, I hope you exited in time. If you had taken a loan to buy some Bitcoinâ?¦I wish you all the luck in the world.

In the meantime, Iâ??m off to finish that Cashback Guidebook. 45+ pages and counting, I can do this!



Itâ??s a new and dangerous world guys. Stay safe.

With love,
Dawn

Category

1. Crypto
2. Investing

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