

Description

5 things that are a better investment than an iPhone 7

I've been a huge Apple fan since my university days, but one thing I've never understood is the craze over Apple's iPhones.

Although I'll readily admit that the iPhone is one solid gadget (and takes such pretty photos!), it pains my heart whenever I think about having to shell out \$1500 for a phone.

I'll buy their MacBooks anytime (and ever since getting my first one in 2010 I've never looked back), but that's because \$2300 for a laptop that lasts 3 to 4 years works out to be only \$500+ a year, or \$40 a month. Considering how much I use my laptop for work and my investments, I do think that's money well spent.

\$1500 for an iPhone that people change after a year (or 2 years) doesn't quite seem to take the cake for me.

Why not spend that money on other things instead? While an iPhone 7 value drops the moment you open the box, there are other stuff which grows in value over time to give you even more returns.

Pay off your credit card debt.

At 26% interest per annum, you're essentially giving away easy money to the bank!

I had colleagues who would pay only the minimum \$50 fee each month on their credit cards, allowing it to roll over until absurd amounts. My friend J went through this as well, until one day she realised that her debts had accumulated to over \$30,000!!!

I try to make it a point to pay off my credit cards in full every month, and on time. No reason to let the banks earn my \$60 in late fees either...

Buy insurance!

HAHAHA I know right, insurance. Only the most exciting topic ever...not ?

But when \$1500 can buy you hospitalisation insurance for 3 years or more, why spend it on an iPhone 7 instead? All that looking down at your iPhone may even cause you to get into an accident if you become a phone zombie! (Please don't, they're a trouble to avoid on the streets)

I just paid off my yearly H&S shield plan last month, together with maximum riders. But at least I have

peace of mind now ?

Buy gold.

Like an auntie! ?

Gold prices are crazy man. I missed the run-up when it shot up by 15% in this year alone, but I'm pretty sure gold still has more room to grow.

\$1500 of gold bought in January would be worth \$1700+ today if you sell it back to the bank or a bullion vault ??

Top up your CPF monies!

I got this piece of advice from my friend who is in his 40s. He religiously contributed to his CPF when he was in his 20s and has an amazing CPF account to boast of today.

The magic was due to COMPOUND INTEREST. Over time, he simply let his CPF sit and grow to the handsome 7-digit portfolio he has today.

So envious! I'm determined to do the same for mine ??

Buy Viu premium to watch more K-dramas.

?? okay only kidding, added that in because I'm super hooked on K dramas and their awesome scripts. Someone send me to Korea to learn from them leh! I should have done my exchange studies there instead of the US, sigh.

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Tall, dark, handsome and funny. Just my type! (like N hehe) ?

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Why so pretty?!?

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Didn't like him at first, but his looks grew on me especially after watching him in Moon Embracing the Sun!

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MY #1 thanks to Train to Busan ??????????

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Stole millions of hearts in his DoTS role, including mine *swoons*

So what about saving your \$1500 and spend it on something else instead?

The iPhone 7 will probably drop in price after a few months anyway... There really is no rush in trying to own one now. I don't see a need to be among the first few to own Apple's latest phone and am happy enough to wait until the hype dies down and I can get it for cheaper ?

#dayresavings #budgets #budgetbabetips

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\$1500 is too expensive...

Category

1. Family
2. Savings